

WHEREAS Section 568 of The Municipal Act, being Cap. M 225 in the continuing consolidation of the Statutes of Manitoba, provides in part as follows:

568(1) Subject to the approval of the minister, the council of a municipality may pass by-laws for creating a reserve fund for any purpose within the powers or duties conferred or charged on it under this Act or any other Act of the Legislature.

568(2) A reserve fund may be created or augmented
(a) from surplus moneys of the municipality not presently required; or

(b) by moneys raised by a special tax, over and above the current requirements of the municipality, levied for such term of years as the minister approves,

(i) at such a rate as the minister approves and as is specified in a by-law; or

(ii) to raise such amount as the minister approves, and as is specified in a by-law;

or from any one or more of those sources.

568(3) The amount of a reserve fund may be augmented by the transfer to the fund of any moneys mentioned in clause (a) of subsection (2), on the authority of a resolution of the council; and such a resolution does not require to be approved by the minister.

568(4) Upon the application for approval of a by-law under subsection (1), the minister may require the municipality to vary the by-law, or include such provisions or conditions as he considers the circumstances warrant.

568(5) Every municipality shall keep, both in its books and in the bank, a separate account designating the purpose for which the reserve fund was created, and showing at all times the state of any reserve fund created under this section; and, if the reserve fund or any portion thereof is invested, the securities therefor shall be earmarked and kept separate from other securities of the municipality.

568(6) No portion of any reserve fund, or any accretions thereto, shall be disbursed or expended for any purpose unless the approval

(a) of the minister; or

(b) in cases to which section 456 applies, of the board;

to the disbursement or expenditure has been first obtained; and the minister or the board, as the case may be, may impose such conditions or restrictions as he or it may consider advisable; and the municipality shall comply with any such conditions or restrictions.

568(7) With the approval of the minister, the municipality may expend moneys from a reserve fund for purposes other than those for which the reserve fund was established.

AND WHEREAS the Rural Municipality of Morris deems it advisable to establish a reserve fund for the purpose of purchasing Fire Protection Equipment;

AND WHEREAS the Rural Municipality of Morris has surplus funds not presently required;

NOW, THEREFORE, be it enacted and it is hereby enacted as by-law No. 1116 of the Rural Municipality of Morris, in council duly assembled, as follows:

1. That the Rural Municipality of Morris establish a reserve fund for the purpose of purchasing Fire Protection Equipment.
2. That the Rural Municipality of Morris transfer to said reserve fund the sum of \$14,000.00 from surplus moneys not presently required.
3. That the reserve fund so created be augmented by moneys raised by a levy of one and one-half mills annually in each of the years 1979 to 1983, both inclusive, upon the assessed value of all rateable property in the Rural Municipality of Morris.
4. That the Reeve and the Secretary-Treasurer be and they are hereby authorized and empowered to execute all documents and to do all things necessary and required to give force and effect to this by-law.

DONE AND PASSED this 2nd. day of April, A.D. 1979.

THE RURAL MUNICIPALITY OF MORRIS

per: Alvin Renall
Reeve

per: Alicia Young
Secretary-Treasurer

Read a first time this 2nd day of APRIL A.D., 1979.
Read a second time this 2nd day of APRIL A.D., 1979.
Read a third time this 2nd day of APRIL A.D., 1979, and finally passed, upon the affirmative vote of two thirds of the whole Council suspending the requirement of The Municipal Act, Section 183 (2).

APPROVED
M. Jones APR - 4 1979
DIRECTOR OF MUNICIPAL BUDGETS AND FINANCE
DEPT. OF MUNICIPAL AFFAIRS