



RURAL MUNICIPALITY OF MORRIS

By-law No. 1138.

Being a by-law of the Rural Municipality of Morris to provide for the entering into of an agreement with the Rural Municipality of Macdonald and the Rural Municipality of Dufferin to establish the Joint Sperling Community Centre District and to erect therein an indoor covered skating arena; and to provide for the borrowing of the amount required to pay the share of costs of the said project.

WHEREAS the Council of the Rural Municipality of Morris is of the opinion that a joint community center should be established by agreement with the Rural Municipality of Macdonald and the Rural Municipality of Dufferin and an indoor covered skating arena should be constructed at the Community of Sperling, in Manitoba, and financed by the issue of debentures pursuant to the provisions of Part VIII of The Municipal Act;

AND WHEREAS the conditions as prescribed under Section 457 of the said Act have been complied with;

AND WHEREAS in order to complete such undertaking it will be necessary to issue debentures of the Rural Municipality of Morris for the sum of \$66,370.00 as hereinafter provided which is the amount of the debt intended to be created by this by-law;

AND WHEREAS the consecutive annual amounts including principal and interest required to be raised each year for Twenty (20) years as hereinafter provided for paying the principal and interest under this by-law are the amounts set out in Schedule "B" hereto;

AND WHEREAS the assessed value of the whole taxable property in the Rural Municipality of Morris, according to the last revised assessment roll is Fifteen Million Two Hundred and Eighty-two Thousand Eight Hundred and Ten (\$15,282.810) Dollars;

AND WHEREAS the assessed value of the taxable property over which the Rural Municipality of Morris intends to raise those amounts for paying the principal and interest under this by-law is Two Million and Three Thousand Eight Hundred and Forty (\$2,003.840.00) -----Dollars:

AND WHEREAS the amount of the existing debenture debt of the Rural Municipality of Morris is Nil  
Dollars:

NOW, THEREFORE, the Council of the Rural Municipality of Morris, duly assembled, enacts as a by-law as follows:

1. THAT the Rural Municipality of Morris proceed to execute the agreement with the Rural Municipality of Macdonald and the Rural Municipality of Dufferin which is shown as Schedule "A" to this by-law, and to erect the indoor covered skating arena therein provided for.
2. THAT the said Municipality may expend the sum of \$224,000.00 for the purpose aforesaid.
3. THAT for the aforesaid project the said Municipality may borrow the said sum of \$66,370.00 by the issue and sale of debentures; such debentures shall be issued at the Community of Morris, in Manitoba, shall be dated the 1st day of December, 1980 and shall be payable at the Bank of Montreal, Morris, Manitoba or at the principal office of the said bank in any of the cities of Winnipeg, Toronto, Montreal or Vancouver, Canada, at the holder's option.

- 4. THAT the said debentures shall bear interest at a rate estimated at the time being at 12 per centum per annum and subject in any event to the authorization of the Municipal Board at the time of sale, payable annually during their currency, and shall mature in accordance with the maturities set out in Schedule "B" hereto on the 1st day of December in each of the years 1981 to 2000 both inclusive.
- 5. THAT each of the said debentures shall be signed by the Reeve of the Rural Municipality of Morris or by some other person authorized by by-law to sign the same, and by the Secretary-Treasurer of the Rural Municipality of Morris and there shall be affixed thereto the corporate seal of the said Municipality, and the coupons, if any attached thereto shall be signed by the Secretary-Treasurer, whose signature thereon may be by lithograph or other mechanical means.
- 6. THAT during the currency of the said debentures, namely in each of the years 1981 to 2000, both inclusive, there shall be raised annually by the Rural Municipality of Morris by a special rate on all of the rateable property as hereinafter described:

Zone 1 - The Community of Sperling comprising all those lands within the following plan numbers registered in the Morden Land Titles Office and being plan numbers 1291, 916, 842 and 1535 and Fractional Sections S.W. ¼ Section 29-6-2 WPM (30.6% of the annual monies required to repay the principal and interest for the said debentures)

Zone 2 -(69.4% of the annual monies required to repaid the principal and interest for the said debentures)  
 All of Township 6, in Range 2 West; Sections 5 to 8, both inclusive, 17 to 20 both inclusive and 29 to 32 both inclusive in Township 6, Range 1 West; Sections 28 to 36 both inclusive in Township 5, Range 2 West; and Sections 31 and 32, Township 5, Range 1 West

- 7. THAT pursuant to the provisions of Section 456 of the said Municipal Act pending the issue and sale of the said debentures, the Council of the Rural Municipality of Morris may agree with a bank or person for temporary advances from time to time to meet expenditures incurred for the aforesaid purpose; such advances in total not to exceed the sum of \$66,370.00.
- 8. THAT during the term of the debentures authorized herein, in any year where the debentures remain unissued, the levies shall be made as if the debentures had been issued, the proceeds applied in reduction of temporary financing, and when issued the amount and term of the debentures reduced accordingly.

DONE AND PASSED by the Council of the Rural Municipality of Morris, in Council duly assembled, at Morris, in Manitoba, this \_\_\_\_\_ day of \_\_\_\_\_ A.D. 1980.

**APPROVED**

By Order No. F182/80

**THE MUNICIPAL BOARD**

Alexander Rempel  
 Reeve

Alice Loving  
 Secretary-Treasurer

Read a First time this 20th day of MARCH A.D. 1980.  
 Read a Second time this 9th day of October A.D. 1980.  
 Read a Third time this 9th day of October A.D. 1980.

I, Alice Loving, Secretary-Treasurer of The Rural Municipality of Morris hereby certify the foregoing to be a true and correct copy of By Law No. 1138, of the said Municipality, given first reading by the Council thereon the 20th day of MARCH A.D., 1980

Alice Loving