

THE RURAL MUNICIPALITY OF MORRIS

BY-LAW NO. 1196/82

BEING a By-law of the Rural Municipality of Morris to amend its By-law No. 1138.

WHEREAS The Rural Municipality of Morris by its By-law No. 1138, which was authorized by Municipal Board order F182/80 is, inter alia, authorized to issue debentures in the amount of \$66,370.00;

AND WHEREAS The Rural Municipality of Morris has made arrangements to sell debentures to the Province of Manitoba, Department of Finance in the amount of \$61,365.00, to bear interest at the rate of 18½ per cent payable annually during their currency and also to sell debentures to Mr. Richard Stevenson Swain in the amount of \$2,000.00, to bear interest at the rate of 16 3/4 per cent payable annually during their currency; all of the above debentures being the cost of works completed under authority of said By-law No. 1138; such debentures to be dated March 15th, 1982; and to mature on December 1st in each of the years 1982 to 2000 both inclusive;

AND WHEREAS it is deemed expedient to amend said By-law No. 1138 to provide for the issuance of debentures as aforesaid;

NOW THEREFORE the Council of the Rural Municipality of Morris, duly assembled, enacts as follows:

1. That By-law No. 1138 of the Rural Municipality of Morris BE AND THE SAME IS HEREBY AMENDED to provide that Series "A" debentures in the amount of \$61,365.00 bearing interest at the rate of 18½ per cent payable annually during their currency and Series "B" debentures in the amount of \$2,000.00 bearing interest at the rate of 16 3/4 per cent payable annually during their currency be now issued to cover the cost of works completed thereunder, such debentures to be dated the 15th day of March, 1982; and to mature in accordance with the maturities set out in Schedule "B" and "C" hereto on the 1st day of December in each of the years 1982 to 2000 both inclusive.

2. That Schedule "B" to said By-law No. 1138 be cancelled, and Schedule "B" and "C" hereto be substituted therefor.

DONE AND PASSED by the Council of the Rural Municipality of Morris duly assembled at Morris, in the Province of Manitoba, this 24th day of February, A.D. 1982.

AUTHORIZED BY COUNCIL ORDER F182/80
BCH/KS

Alvin Rempel
Reeve

Grant G. Macaulay
Secretary-Treasurer

Read a first time on the 27th day of January, A.D. 1982.
Read a second time on the 24th day of February, A.D. 1982.
Read a third time on the 24th day of February, A.D. 1982.

I, Grant G. Macaulay, Secretary-Treasurer of the R. M. of Morris do now certify that the above is a true and correct copy of By-law No. 1196/82 given first reading by Council duly assembled on the 27th day of January, A.D. 1982.

Grant G. Macaulay
Secretary-Treasurer.

THE MUNICIPAL BOARD OF MANITOBA
WINNIPEG, MANITOBA

MANITOBA)
THE MUNICIPAL BOARD) Order No. F 28/82
A.C.F.) February 9, 1982

THE RURAL MUNICIPALITY OF NORRIS BY-LAW NO. 1196/82
DEBENTURE ISSUE

UPON APPLICATION of The Rural Municipality of Norris,
its By-law no. 1196/82, copy of which is filed herein and identi-
fied by the Board's authorization stamp thereon with the number
of this Order, being a by-law to amend By-law No. 1138, authorized
by Order No. F 182/80, to provide for the issue and sale of
debentures in the amount of \$63,365.00 as set out therein, to meet
the costs of construction of erecting an indoor covered skating
arena in the Joint Sperling Community Centre District situated in
the community of Sperling, pursuant to the provisions of The
Municipal Act, IS HEREBY AUTHORIZED, and the said By-law No. 1138
and Order No. F 182/80, BE AND ARE HEREBY AMENDED ACCORDINGLY.

Fees payable upon this Order:

Filing Fee	-	\$ 20.00
Capital Borrowing Fee	-	50.00
Preparation of Debenture Fee (2)	-	<u>40.00</u>
Total		<u>\$110.00</u>

THE MUNICIPAL BOARD,

"J. Acthin"

Chairman.

"H.G. Clarke"
Secretary.

CERTIFIED a true copy of Order No. F 28/82
issued by The Municipal Board.


Secretary.

R.M. OF MORRIS

SCHEDULE - C TO BY-LAW NO. 1196/82 , TO AMEND BY-LAW NO. 1138

DEBENTURE ISSUE - SERIES - B

\$2,000.00 - 16.7500% - 19 YEAR(S)

DATED: MARCH 15, 1982

PAYABLE: DECEMBER 01, 1982 - 2000

First Payment: \$258.20

ANNUAL PAYMENT: \$353.65

MATURITY SCHEDULE

YEAR	INTEREST	PRINCIPAL	BALANCE OWING
1982	\$ 239.55	\$ 18.65	\$ 1,981.35
1983	331.87	21.78	1,959.57
1984	328.22	25.43	1,934.14
1985	323.96	29.69	1,904.45
1986	318.99	34.66	1,869.79
1987	313.18	40.47	1,829.32
1988	306.41	47.24	1,782.08
1989	298.49	55.16	1,726.92
1990	289.25	64.40	1,662.52
1991	278.47	75.18	1,587.34
1992	265.87	87.78	1,499.56
1993	251.17	102.48	1,397.08
1994	234.01	119.64	1,277.44
1995	213.97	139.68	1,137.76
1996	190.57	163.08	974.68
1997	163.25	190.40	784.28
1998	131.36	222.29	561.99
1999	94.13	259.52	302.47
2000	51.18	302.47	0.00
	-----	-----	-----
	\$4,623.90	\$2,000.00	
	-----	-----	-----

MOORE BUSINESS FORMS/ORDERS OF REPRINTS MOBILE

R.M. OF MORRIS

SCHEDULE - B TO BY-LAW NO. 1196/82 , TO AMEND BY-LAW NO. 1138

DEBENTURE ISSUE - SERIES - A

\$61,365.00 - 18.5000% - 19 YEAR(S)

DATED: MARCH 15, 1982

PAYABLE: DECEMBER 01, 1982 - 2000

First Payment: \$ 8,587.79

ANNUAL PAYMENT: \$11,822.48

MATURITY SCHEDULE

YEAR	INTEREST	PRINCIPAL	BALANCE OWING
1982	\$ 8,117.83	\$ 469.96	\$ 60,895.04
1983	11,265.58	556.90	60,338.14
1984	11,162.55	659.93	59,678.21
1985	11,040.46	782.02	58,896.19
1986	10,895.79	926.69	57,969.50
1987	10,724.35	1,098.13	56,871.37
1988	10,521.20	1,301.28	55,570.09
1989	10,280.46	1,542.02	54,028.07
1990	9,995.19	1,827.29	52,200.78
1991	9,657.14	2,165.34	50,035.44
1992	9,256.55	2,565.93	47,469.51
1993	8,781.85	3,040.63	44,428.88
1994	8,219.34	3,603.14	40,825.74
1995	7,552.76	4,269.72	36,556.02
1996	6,762.86	5,059.62	31,496.40
1997	5,826.83	5,995.65	25,500.75
1998	4,717.63	7,104.85	18,395.90
1999	3,403.24	8,419.24	9,976.66
2000	1,845.82	9,976.66	0.00
	-----	-----	
	\$160,027.43	\$61,365.00	
	-----	-----	

MORRIS MUNICIPAL FINANCIAL SERVICES DEPARTMENT