

THE RURAL MUNICIPALITY OF MORRIS

BY-LAW NO. 1244/82

BEING a By-law of the Rural Municipality of Morris to amend By-law No. 1165/81.

WHEREAS The Rural Municipality of Morris by its By-law No. 1165/81, which was authorized by Municipal Board Order No. F115/81 is, inter alia, authorized to issue debentures in the amount of \$198,010.00;

AND WHEREAS no debentures as authorized by said By-law No. 1165/81 have been issued or sold;

AND WHEREAS The Rural Municipality of Morris has made arrangements to sell debentures to The Department of Finance of Manitoba in the amount of \$150,000.00, being the cost of works completed up to October 1, 1982, under the authority of said By-law No. 1165/81; such debentures are to be dated December 1, 1982; to bear interest at the rate of 13.5% per annum, payable annually during their currency; and to mature on December 1st in each of the years 1983 to 2002 both inclusive;

AND WHEREAS it is deemed expedient to further amend said By-law No. 1165/81 to provide for the issuance of debentures as aforesaid;

NOW THEREFORE the Council of The Rural Municipality of Morris, duly assembled, enacts as follows:

1. That By-law No. 1165/81 of The Rural Municipality of Morris BE AND THE SAME IS HEREBY AMENDED to provide that Series "A" debentures in the amount of \$150,000.00 being issued to cover the cost of works completed thereunder up to October 1st, 1982; such debentures to be dated the 1st day of December; to bear interest at the rate of 13.5% per annum, payable annually during their currency; and to mature in accordance with maturities set out in Schedule "A" hereto on the 1st day of December in each of the years 1983 to 2002, both inclusive.
2. That Schedule "A" to said By-law No. 1165/81 be cancelled, and Schedule "A" hereto be substituted thereof.
3. That upon further works being completed under authority of said By-law No. 1165/81, The Rural Municipality of Morris shall, from time to time enact such additional by-laws as may be required for the issuance of debentures to secure the costs incurred.

DONE AND PASSED by the Council of The Rural Municipality of Morris, duly assembled at Morris, in the Province of Manitoba, this 9 day of DECEMBER, A.D. 1982.

Alvin Rempel
Reeve

G. C. Macaulay
Secretary-Treasurer

Read a first time on the 10th day of November, A.D. 1982.
Read a second time on the 9 day of December, A.D. 1982.
Read a third time on the 9 day of December, A.D. 1982.

I, Grant G. Macaulay, Secretary-Treasurer of the Rural Municipality of Morris do hereby certify that the above is a true and correct copy of By-law No. 1244/82 given first reading by Council duly assembled in Morris, Manitoba on the 10th day of November, 1982.

Dated at Morris, Manitoba this 17th day of November, 1982.

G. C. Macaulay
G. C. Macaulay, Sec.-Treas.

AUTHORIZED
By Order No. F126/82
THE MUNICIPAL BOARD
Grant G. Macaulay
Secretary

R.M. OF MORRIS

SCHEDULE - A TO BY-LAW NO. 1244/82 , TO AMEND BY-LAW NO. 1165/81

LOCAL IMPROVEMENT DEBENTURE ISSUE - SERIES - A

\$150,000.00 - 13.5000% - 20 YEAR(S)

DATED: DECEMBER 01, 1982

PAYABLE: DECEMBER 01, 1983 - 2002

ANNUAL PAYMENT: \$21,997.67

MATURITY SCHEDULE

YEAR	INTEREST	PRINCIPAL	BALANCE OWING
1983	\$ 20,250.00	\$ 1,747.67	\$ 148,252.33
1984	20,014.06	1,983.61	146,268.72
1985	19,746.27	2,251.40	144,017.32
1986	19,442.33	2,555.34	141,461.98
1987	19,097.36	2,900.31	138,561.67
1988	18,705.82	3,291.85	135,269.82
1989	18,261.42	3,736.25	131,533.57
1990	17,757.03	4,240.64	127,292.93
1991	17,184.54	4,813.13	122,479.80
1992	16,534.77	5,462.90	117,016.90
1993	15,797.28	6,200.39	110,816.51
1994	14,960.22	7,037.45	103,779.06
1995	14,010.17	7,987.50	95,791.56
1996	12,931.86	9,065.81	86,725.75
1997	11,707.97	10,289.70	76,436.05
1998	10,318.86	11,678.81	64,757.24
1999	8,742.22	13,255.45	51,501.79
2000	6,952.74	15,044.93	36,456.86
2001	4,921.67	17,076.00	19,380.86
2002	2,616.81	19,380.86	0.00
	-----	-----	
	\$289,953.40	\$150,000.00	
	-----	-----	
	-----	-----	

MOORE BUSINESS FORMS FORMULE D'AFFAIRES MOUPE 4

THE MUNICIPAL BOARD OF MANITOBA
WINNIPEG, MANITOBA

MANITOBA)
THE MUNICIPAL BOARD) Order No. P 176/82
ACT) November 25, 1982

THE RURAL MUNICIPALITY OF MORRIS BY-LAW NO. 1244/82
LOCAL IMPROVEMENT DEBENTURE ISSUE

UPON APPLICATION of The Rural Municipality of Morris, its By-law No. 1244/82, copy of which is filed herein and identified by the Board's authorization stamp thereon with the number of this Order, being a by-law to amend By-law No. 1165/81, authorized by Order No. P 115/81, to provide for the issue and sale of debentures in the amount of \$150,000.00 as set out therein, to meet the costs of construction and installation of a low pressure sewage system and water distribution system in the Community of Lowe Farm, initiated as a local improvement pursuant to the provisions of The Municipal Act, IS HEREBY AUTHORIZED, and the said By-law No. 1165/81 and Order No. P 115/81, BE AND ARE HEREBY AMENDED ACCORDINGLY.

Fees payable upon this Order:

Filing Fee	-	\$ 20.00
Capital Borrowing Fee	-	75.00
Preparation of Debenture Fee	-	<u>20.00</u>
Total		<u>\$115.00</u>

THE MUNICIPAL BOARD,

"J. Achim"

Chairman.

"R.G. Clarke"
Secretary.

CERTIFIED a true copy of Order No. P 176/82
issued by The Municipal Board.


Secretary.