

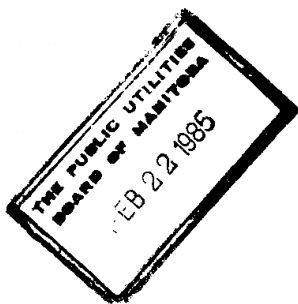
RURAL MUNICIPALITY OF MORRIS

BY-LAW NO. 1300/85

BEING a by-law of the Rural Municipality of Morris for the purpose of creating a Reserve Fund for the Rosenort Water and Sewer System.

WHEREAS under the provisions of Section 569(2) of The Municipal Act, being Chapter 100 of the Revised Statutes of Manitoba, 1970, and amendments thereto, a Municipality may pass by-laws:

- a) for creating a reserve fund for the purpose of any works owned and operated by the municipality; and
- b) for transferring to any reserve fund created under clause (a) in each year during such term of years as is approved by The Public Utilities Board,
 - i) any surplus moneys over and above the current requirements for the work in that year or;
 - ii) moneys accumulated by the municipality for such a reserve fund by the inclusion for that purpose, at the direction of that board, in the annual operating budget established in respect of the works, of an equivalent amount as an item of expense;or both moneys to which reference is made in sub-clause (i) and moneys to which reference is made in sub-clause (ii).



NOW THEREFORE BY IT NOW ENACTED as a By-law of the Rural Municipality of Morris as follows:


1. That a Reserve Fund be now created for the Rosenort Water and Sewer System.
2. That the sum of Thirty Thousand Dollars (\$30,000.00) now being the accumulated surplus moneys over and above the current requirements of the Rosenort Sewer and Water System, be transferred to the Reserve Fund created under clause 1 above.
3. That for the operating year 1985 and five (5) subsequent years thereafter, may be added to the said Reserve Fund any operating surplus, as defined in sub-clause (i) of clause (b) of Subsection (2) of section 569 of The Municipal Act, that may occur up to the sum of Ten Thousand Dollars (\$10,000.00) in each year.
4. That the corporation shall keep both in its books and in the bank a separate account designating the purpose of which the Fund was created and showing at all times the state of the Reserve Fund created hereby.
5. That if the Reserve Fund or any portion thereof is invested, the securities therefor shall be earmarked and kept separate from other securities of the Rural Municipality of Morris.
6. That no portion of the Reserve Fund or any accretions thereto shall be disbursed or expended for any purpose unless the approval of The Public Utilities Board has been first obtained; and such disbursement or expenditures shall comply with any and all conditions or restrictions imposed by The Public Utilities Board.

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- 7. That the proceeds of the Reserve Fund may be invested or re-invested in accordance with the provisions of Section 483(1) of The Municipal Act.
- 8. That this By-law shall come into force and take effect upon the date it receives the approval of The Public Utilities Board.


DONE AND PASSED by the Rural Municipality of Morris in open Council duly assembled at Morris in the Province of Manitoba, this 26th day of March, A.D. 1985.

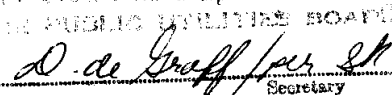

 Reeve


 Secretary-Treasurer.

Read a first time on the 31st day of January, 1985.
 Read a second time on the 26th day of March, 1985.
 Read a third time on the 26th day of March, 1985.

I, Grant G. Macaulay, Secretary-Treasurer of the R. M. of Morris do hereby certify the above By-law No. 1300/85 to be a true and correct copy of By-law No. 1300/85 as it is amended by resolution no. 36/85. Dated at Morris, Manitoba this 20th day of February, 1985.


 Secretary-Treasurer.

APPROVED
 By Order No. 37/85
 THE PUBLIC UTILITIES BOARD

 Secretary

THE PUBLIC UTILITIES BOARD OF MANITOBA

1146 -- 405 BROADWAY AVENUE
WINNIPEG, MANITOBA
R3C 3L6

M A N I T O B A) Order No. 37/85
)
THE PUBLIC UTILITIES BOARD ACT)
)
THE MUNICIPAL ACT) March 7, 1985

BEFORE: M. Donnelly, Chairman
 O. Tonn, Vice-Chairman
 R. Schilling, Member
 S. Proven, Member

APPLICATION OF THE RURAL MUNICIPALITY OF
MORRIS SERVING LOCAL IMPROVEMENT DISTRICT
NO. 1 (ROSENORT) FOR APPROVAL OF THE CREATION
OF A WATER AND SEWER RESERVE FUND PRESCRIBED
IN BY-LAW NO. 1300/85

WHEREAS Section 569 of The Municipal Act provides in part
as follows:

- 569 (2) "Subject to the approval of The Public Utilities Board,
the council of a municipality may pass by-laws for
- (a) creating a reserve fund for the purpose of any works
owned and operated by the municipality; and
 - (b) transferring to any reserve fund created under clause
(a), in each year during such term of years as is
approved by The Public Utilities Board,
 - (i) any surplus moneys over and above the current
requirements for the work in that year or;
 - (ii) moneys accumulated by the municipality for such
a reserve fund by the inclusion for that purpose,
at the direction of that board, in the annual
operating budget established in respect of the
works, of an equivalent amount as an item of
expense;
- or both moneys to which reference is made in sub-clause
(i) and moneys to which reference is made in sub-clause
(ii)."

THE PUBLIC UTILITIES BOARD OF MANITOBA

1146 - 405 BROADWAY AVENUE
WINNIPEG, MANITOBA
R3C 3L6

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AND WHEREAS The Rural Municipality of Morris serving Local Improvement District No. 1 (Rosenort) applied for approval of By-law No. 1300/85;

AND WHEREAS it is deemed expedient to so do;

IT IS ORDERED:

THAT By-law No. 1300/85 of The Rural Municipality of Morris serving Local Improvement District No. 1 (Rosenort) BE AND THE SAME IS HEREBY APPROVED.

Fees payable upon this Order - \$10.00

THE PUBLIC UTILITIES BOARD

"M DONNELLY"

Chairman

"D. DE GRAFF"

Acting Secretary

Certified a true copy of Order No. 37/85
issued by The Public Utilities Board.

[Signature]
Acting Secretary