

THE RURAL MUNICIPALITY OF MORRIS

BY-LAW NO. 1391/90

BEING a By-law of the Rural Municipality of Morris providing for raising moneys by a special tax to augment the reserve fund for the Machinery Replacement Reserve Fund created by By-law No. 1339.

WHEREAS subsection (2) of Section 574 of The Municipal Act, S.M. 1970, provides in part:

"574(2) A reserve fund may be.....augmented

- (a) ...
- (b) by moneys raised by a special tax, over and above the current requirements of the municipality, levied for such term of years as the minister approves,
 - (i) at such a rate as the minister approves and is specified in a by-law; or
 - (ii) to raise such amount as the minister approves, and is specified in a by-law;"

AND WHEREAS it is deemed expedient and in the best interest of the Rural Municipality of Morris to raise a special tax to augment the Reserve Fund for the Machinery Replacement Reserve Fund;

AND WHEREAS due to changes in the taxable assessment structure for the Rural Municipality of Morris, there is a need to alter the taxation levy structure established under By-law No. 1353/88 for the said Machinery Replacement Reserve Fund;

THEREFORE BE IT RESOLVED that the Council of the Rural Municipality of Morris, duly assembled, enacts as follows:

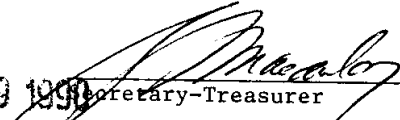
1. THAT in each of the years 1990 to 1994, both inclusive, there shall be levied upon the assessed value of all the rateable property in the municipality liable therefor a special rate of 1.54 mills on the dollar, the product of which shall be deposited annually in, and form part of, the said Reserve Fund;
2. THAT By-law No. 1385/90 shall be hereby rescinded.
3. THAT this by-law shall come into force and take effect upon the date it receives the approval of the Minister of Rural Development.

DONE AND PASSED by the Council of the Rural Municipality of Morris, in open Council assembled, in the Town of Morris, Manitoba this 19th day of April, 1990.


Reeve


APPROVED

MAY 29 1990


Secretary-Treasurer

DIRECTOR OF ADVISORY AND FINANCIAL SERVICES
MANITOBA RURAL DEVELOPMENT

CERTIFIED A TRUE AND CORRECT COPY
OF THE ORIGINAL.


Secretary-Treasurer