

THE RURAL MUNICIPALITY OF MORRIS

BY-LAW NO. 1569/03

Being a by-law to amend By-law No. 1562/03.

WHEREAS the Rural Municipality of Morris, by its By-law No. 1562/03, which was authorized by Municipal Board Order No. E-03-067 is inter alia, authorized to issue debentures in the amount of \$104,000.00;

AND WHEREAS no debentures as authorized by said By-law No. 1562/03 have been issued or sold;

AND WHEREAS the Rural Municipality of Morris has made arrangements to sell debentures to the Minister of Finance of Manitoba in the amount of \$104,000.00, being the cost of works completed to December 31, 2002, under authority of said By-law No. 1562/03; such debentures to be dated December 1, 2003; to bear interest at the rate of 6.125% per annum, payable annually during their currency; and to mature on December 1<sup>st</sup> in each of the years 2004 to 2013 both inclusive;

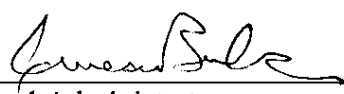
AND WHEREAS it is deemed expedient to further amend said By-law No. 1562/03 to provide for the issuance of debentures as aforesaid;

NOW THEREFORE, the Council of the Rural Municipality of Morris, duly assembled, enacts as follows:

1. THAT By-Law No. 1562/03 of the Rural Municipality of Morris Be And The Same is Hereby Amended to provide that debentures in the amount of \$104,000.00 be issued to cover the cost of works completed thereunder up to December 31, 2002; such debentures to be dated the 1<sup>st</sup> day of December, 2003; to bear interest at the rate of 6.125% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 1<sup>st</sup> day of December in each of the years 2004 to 2013, both inclusive.
2. THAT the issue of said debenture provides financing for all costs of work completed under authority of said By-law No. 1562/03, and therefore no further debentures will be issued.

DONE AND PASSED by the Council of the Rural Municipality of Morris, duly assembled at Morris, in the Province of Manitoba, this 17<sup>th</sup> day of FEBRUARY, 2004 LB

  
\_\_\_\_\_  
Reeve

  
\_\_\_\_\_  
Municipal Administrator

Read a first time on the 12th day of November, 2003.  
Read a second time on the 11<sup>th</sup> day of February, 2004  
Read a third time on the 11<sup>h</sup> day of February, 2004



