APPENDIX "A" TO
MUNICIPAL BOARD ORDER
NO. E-04-039

The Rural Municipality of Morris

By-Law No. 1574/04
Being a By-law to amend its By-law No. 1522/99

WHEREAS The Rural Municipality of Morris by its By-law No. 1522/99, which was authorized by Municipal Board No. E-99-096 is, inter alia authorized to issue debentures in the amount of $ 110,000.00;

AND WHEREAS no debenture so authorized by said By-Law No. 1522/99 have been issued or sold;

AND WHEREAS The Rural Municipality of Morris has made arrangements to sell debentures to the Provencher Credit Union in the amount of $63,843.62 being the cost of works completed up to December 31, 2003, under the authority of said By-law No. 1522/99; such debenture to be dated June 1, 2004 to bear interest at the rate of 6.25%per annum, payable annually during their currency; and to mature on December 1st in each of the years 2004 to 2023 both inclusive;

AND WHEREAS it is deemed expedient to further amend said By-law No. 1522/99 to provide for the issuance of debentures as aforesaid;

NOW THEREFORE the Council of The Rural Municipality of Morris, duly assembled, enacts as follows:

1. That By-law No. 1522/99 of The Rural Municipality of Morris BE AND THE SAME IS HEREBY AMENDED to provide that debentures in the amount of $63,843.62 be issued to cover the cost of works completed thereunder up to December 31, 2003; to bear interest at the rate of 6.25% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "B" hereto on the 1st day of December in each years 2004 to 2023, both inclusive.

2. That Schedule "A" to said By-law No. 1522/99 be cancelled, and Schedule "B" hereto substituted therefor.

3. That the issue of said debenture provides financing for all costs of works completed under authority of said By-law No. 1522/99, and the balance of $46,156.38 of authorized borrowing which will not be required or used is hereby cancelled.

DONE AND PASSED by the Council of the Rural Municipality of Morris in the Province of Manitoba this 9th day of June, A.D. 2004.

Reeve

CAO

Read a first time this 14th day of April, A.D. 2004
Read a second time this 9th day of June, A.D. 2004
Read a third time this 9th day of June, A.D. 2004

APPROVED By Order No. E-04-039
of The Municipal Board

Secretary