

The Rural Municipality of Morris

BY-LAW NO. 1653/09

BEING a by-law of the Rural Municipality of Morris to establish a specific reserve fund for the funding of Economic Development within the boundaries of the Rural Municipality of Morris.

WHEREAS Section 168(1) of The Municipality Act, S.M. 1996, C.58- CAPM 225 provides as follows:

168(1) council may by by-law establish reserve funds for any general or specific purpose.

AND WHEREAS Council of the RM of Morris is of the opinion that it is beneficial to establish a reserve fund for Economic Development within the boundaries of the RM of Morris;

NOW THEREFORE BE IT ENACTED as a By-law of the RM of Morris that:

1. The RM of Morris to establish a specific reserve to fund Economic Development in the Rural Municipality of Morris.
2. This By-law takes effect upon receiving third reading.

DONE AND ENACTED as a By-law of the Rural Municipality of Morris by Council in open session on this 14th day of October, 2009.


REEVE


CAO

Read a first time on the 9th day of September, 2009
Read a second time on the 14th day October, 2009
Read a third time on the 14th day October, 2009