


BY-LAW No. 913a

BEING A BY-LAW OF THE RURAL MUNICIPALITY OF MORRIS PROVIDING FOR
THE CREATING OF THE "AUBIGNY BRIDGE RESERVE"

.....

WHEREAS under the provisions of Section 639 of The Municipal Act, being Chapter 173 of the Revised Statutes of Manitoba, and amendments thereto, a municipal corporation may pass bylaws,

- (a) to set aside any surplus moneys of the corporation not presently require; or
'b) to levy annually a special rate over and above the current requirements of the corporation for such term of years as the Minister approves;

for creating a reserve fund for any purpose within the powers conferred on it under this Act or any other Act of the Legislature;

AND WHEREAS Council of The Rural Municipality of Morris deems it expedient to create the "Aubigny Bridge Reserve" fund;

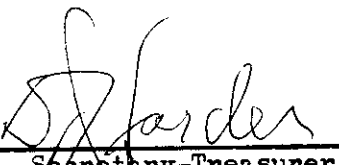
AND WHEREAS The Rural Municipality of Morris has on hand surplus moneys amounting to Eighty two thousand, nine hundred & seventy three dollars and two cents (\$82,973.02) not presently required, comprised of \$56,173.02 cash and \$26,800.00 in Province of Manitoba bonds;

NOW THEREFORE BE IT ENACTED as a By-Law of The Rural Municipality of Morris:


1. That the sum of Eighty two thousand, nine hundred & seventy three dollars and two cents (\$82,973.02) being surplus moneys of the corporation not presently required, be set aside and created as the "Aubigny Bridge Reserve";
2. That the corporation shall keep both in the books and in the bank, a separate account designating the purpose for which the fund was created and showing at all times the state of the reserve fund created hereby;
3. That if the reserve fund or any portion thereof is invested the securities thereof shall be earmarked and kept separate from other securities of the corporation;
4. That no portion of the reserve fund or any accretions thereof shall be applied or expended by the corporation, or the Council, or any member or officer thereof, for any purpose, unless the approval of the Minister has been first obtained;
5. That the proceeds of the reserve fund may be invested or re-invested in accordance with the provisions of Section 584(1) of the "Municipal Act", being chapter 173 of the Revised Statutes of Manitoba, 1954;
6. That by-law Number 911 be and is hereby repealed;
7. That this by-law come into force and take effect upon the date it receives the approval of the Minister of Municipal Affairs.

DONE AND PASSED by the Council of The Rural Municipality of Morris, in open Council assembled at Morris, in the Province of Manitoba, this 13th day of December, 1963.


Reeve


Secretary-Treasurer

APPROVED


Assistant Deputy Minister of Municipal Affairs